To, **Date**: 29th August, 2026

The Listing Department	The Listing Department
Bombay Stock Exchange Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400001 **Scrip Code: 544197**	**National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G Bandra Kurla Complex Mumbai – 400051 **Trading Symbol: RETAIL**

Subject: Outcome of the Board Meeting held on Saturday, August 29, 2026 – Approval of Waiver of Interest Receivable from Purple Rock Infra Private Limited.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held on 29th August 2026, considered and approved the proposal for complete waiver of interest receivable from Purple Rock Infra Private Limited ("Issuer Company"), subject to the approval of the Members of the Company.

Upon the waiver becoming effective, no interest shall accrue and become payable by the Issuer Company (including earlier interest outstanding) in respect of the aforesaid financial arrangement, and the Company shall not claim, demand or recover any interest in respect thereof for any future period.

The waiver is restricted solely to the interest component and shall not affect or extinguish the principal amount of ₹13.50 crore, which shall continue to remain payable by the Issuer Company in accordance with the terms of the underlying financial arrangement.

The transaction constitutes a Related Party Transaction under the applicable provisions of the Companies Act, 2013 and the SEBI LODR Regulations. The requisite approvals, including approval of the Members, shall be obtained in accordance with applicable law.

The requisite details of the Related Party Transaction pursuant to Regulation 30 of the SEBI LODR Regulations are enclosed herewith as **Annexure-I**.

This information is available on the website of the Company i.e. www.jhsretail.com.

You are requested to kindly take the same on your records.

Thanking You,
For JHS Svendgaard Retail Ventures Limited

Kuldeep Jangir
Digitally signed by Kuldeep Jangir
Date: 2026.08.29 17:56:30 +05'30'

Kuldeep Jangir
Company Secretary & Compliance Officer

Annexure – I Details of the proposed Related Party Transaction

Particulars	Details
Name of the related party	Purple Rock Infra Private Limited
Relationship with the Company	Shareholding by relative of Managing Director
Nature of transaction	Complete waiver of interest receivable
Nature of underlying transaction	7% Optionally Convertible Debentures
Principal amount outstanding	₹ 13.5 crore
Rate of interest	7% p.a.
Interest proposed to be waived	Entire interest obligation including earlier outstanding
Future interest	Nil – no further interest shall accrue or become payable
Tenure / period	Permanent waiver for the period during which principal remains outstanding
Basis of determining the amount	Interest payable under the existing financial arrangement
Whether transaction is in ordinary course of business	No
Whether transaction is at arm's length	Yes
Purpose / rationale	To facilitate resolution and regularisation of the financial arrangement and protect the Company's long-term commercial and strategic interests
Name of Director/KMP and nature of concern or interest	No director interest involves
Principal amount waived	NIL
Any other relevant information	The proposed waiver covers the entire interest obligation, including future interest, while the principal amount remains unaffected